Nova Scotia
Department of
Agriculture and Marketing

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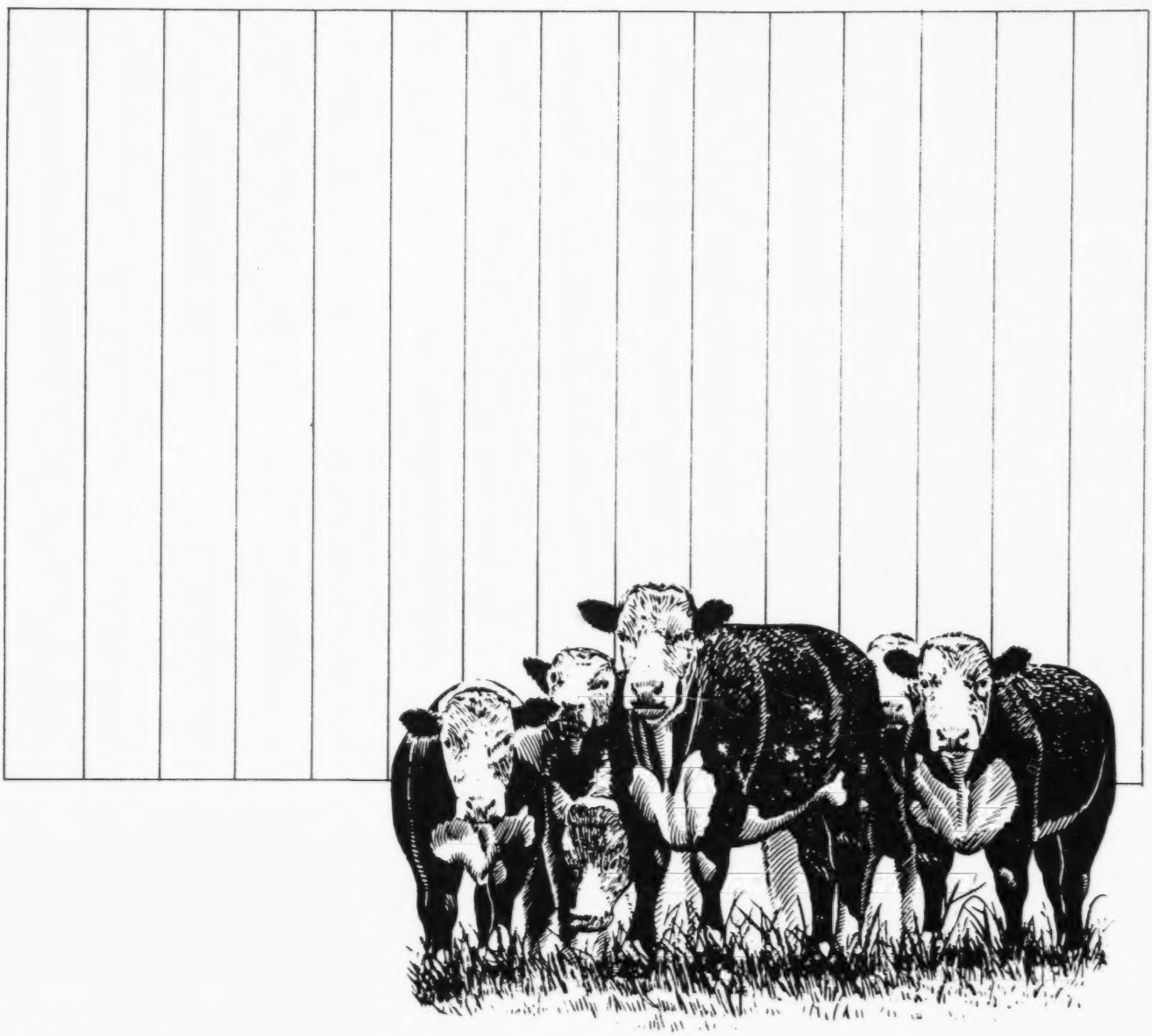
Fall Feeder Sale
1988



SUMMARY

The following pages are a brief statistical summary of the 1988 Fall Feeder Sales held on October 11 and 29 in Truro. This report attempts to outline average prices paid for feeder cattle by quality and sex. In addition, information for comparison purposes is presented from nine (9) previous years.

As will be noted, the average price paid for feeder cattle in 1988 was 88.56 cents per pound. This compares to 97.02 in 1987, 79.08 in [illegible], 74.58 in 1985, 76.35 in 1984, 72.05 in 1983, and 67.10 in 1982.

In 1988, two sales were held. At the first sale on October 11th, the average price was 90.83 cents per pound on 1,242 head. At the second sale on October 29th, the average price was 84.78 cents per pound on 736 head.

Choice steer calves averaged 102.96 cents per pound compared to 113.06 cents per pound in 1987. Choice heifers averaged 87.64 cents per pound, compared to 95.29 cents per pound in 1987.

The total number of yearling feeders dropped to 288 head being sold in 1988. This represents 24% of head sold. Yearling prices averaged 78.28 cents per pound in 1988, compared to 87.44 cents per pound in 1987.

Despite a slight increase in average weight per head, lower overall prices resulted in a 6 percent decrease in average return per head. Total dollars reached an all time high of $1,106,396.00.

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FEEDER SALE
SUMMARY REPORT

	# HEAD	AVE. PRICE	AVE. WEIGHT	AVE.RETURN PER HEAD	TOTAL POUNDS	TOTAL DOLLARS
HEIFERS:						
CHOICE	361	87.64	487	426.84	175,811	154,089
GOOD	256	75.78	497	377.08	127,380	96,534
MEDIUM	28	66.10	526	348.22	14,750	9,750
PLAIN	4	60.59	427	259.02	1,710	1,036
YEARLING	112	71.77	740	531.58	82,945	59,537
SUB-TOTAL	761	79.71	529	421.74	402,596	320,948
STEERS:						
CHOICE	600	102.96	532	548.34	319,525	329,004
GOOD	272	92.96	546	507.59	148,520	138,065
MEDIUM	54	82.54	568	469.34	30,705	25,344
PLAIN	33	68.93	552	380.58	18,220	12,559
STAGS	82	83.86	504	422.96	41,355	34,683
YEARLING	176	81.98	826	677.67	145,475	119,270
SUB-TOTAL	1217	93.62	578	541.43	703,800	658,927
TOTAL	1,978	88.56	559	495.38	1,106,396	979,875

FEEDER SALE
OCTOBER 11, 1988

	# HEAD	AVE. PRICE	AVE. WEIGHT	AVE.RETURN PER HEAD	TOTAL POUNDS	TOTAL DOLLARS
HEIFERS:						
CHOICE	284	87.92	495	435.52	140,676	123,689
GOOD	134	77.35	509	394.36	68,315	52,844
MEDIUM	8	64.04	506	324.60	4,055	2,596
PLAIN	3	61.85	421	260.81	1,265	782
YEARLING	44	76.05	733	557.59	32,260	24,534
SUB-TOTAL	473	82.91	521	432.23	246,571	204,447
STEERS:						
CHOICE	417	103.57	519	538.01	216,605	224,353
GOOD	141	93.91	578	542.90	81,510	76,549
MEDIUM	36	83.21	575	478.94	20,720	17,242
PLAIN	25	69.69	547	381.37	13,680	9,534
STAGS	40	86.18	511	440.39	20,440	17,615
YEARLING	110	85.20	831	708.84	91,510	77,972
SUB-TOTAL	769	95.23	577	550.41	444,465	423,267
TOTAL	1,242	90.83	556	505.40	691,036	627,715

FEEDER SALE
OCTOBER 29, 1988

	# HEAD	AVE. PRICE	AVE. WEIGHT	AVE.RETURN PER HEAD	TOTAL POUNDS	TOTAL DOLLARS
HEIFERS:						
CHOICE	77	86.52	456	394.81	35,135	30,400
GOOD	122	73.96	484	358.11	59,065	43,689
MEDIUM	20	66.88	534	357.67	10,695	7,153
PLAIN	1	57.00	445	253.65	445	253
YEARLING	68	69.06	745	514.75	50,685	35,003
SUB-TOTAL	288	74.66	541	404.51	156,025	116,500
STEERS:						
CHOICE	183	101.68	562	571.86	102,920	104,651
GOOD	131	91.80	511	469.58	67,010	61,516
MEDIUM	18	81.14	554	450.12	9,985	8,102
PLAIN	8	66.62	567	378.10	4,540	3,024
STAGS	42	81.60	497	406.36	20,915	17,067
YEARLING	66	76.52	817	625.72	53,965	41,297
SUB-TOTAL	448	90.87	578	526.02	259,335	235,659
TOTAL	736	84.78	564	478.47	415,360	352,160

FEEDER SALES

ITEM	1988 # HEAD	1988 AVE. PRICE	1987 # HEAD	1987 AVE. PRICE	1986 # HEAD	1986 AVE. PRICE	1985 # HEAD	1985 AVE. PRICE	1984 # HEAD	1984 AVE. PRICE
Choice Steer Calves	600	102.96	643	113.06	664	87.54	518	84.99	649	85.47
Good Steer Calves	272	92.96	158	101.94	235	83.75	222	77.55	201	77.84
Medium Steer Calves	54	82.54	37	93.72	62	77.84	13	65.98	12	69.53
Plain Steer Calves	33	68.93	41	81.25	26	74.99	24	61.66	14	45.74
Choice Heifer Calves	361	87.64	375	95.29	330	77.48	358	75.46	457	76.54
Good Heifer Calves	256	75.78	120	87.30	191	74.56	206	71.27	199	70.75
Medium Heifer Calves	28	66.10	54	80.16	33	67.42	101	66.54	13	67.48
Plain Heifer Calves	4	60.59	46	78.79	10	71.50	42	63.64	13	61.51
Yearling - Steers	176	81.98	262	91.60	357	75.15	453	72.92	373	73.90
Yearling - Heifers	112	71.77	171	80.72	225	73.13	275	69.00	232	69.17
Stags	82	83.86	23	92.70	42	68.92	14	68.04	32	71.73
TOTAL	1978	88.56	1930	97.02	2174	79.08	2226	74.58	2195	76.35

FEEDER SALES

ITEM	1983 # HEAD	1983 AVE. PRICE	1982 # HEAD	1982 AVE. PRICE	1981 # HEAD	1981 AVE. PRICE	1980 # HEAD	1980 AVE. PRICE	1979 # HEAD	1979 AVE. PRICE
Choice Steer Calves	641	78.77	555	74.99	562	72.51	727	87.44	641	92.57
Good Steer Calves	120	74.56	318	67.13	255	66.42	173	82.60	147	86.46
Medium Steer Calves	9	66.51	22	59.79	40	66.87	3	68.50	56	77.56
Plain Steer Calves	5	45.07	18	48.26	32	52.29	26	60.31	5	59.79
Choice Heifer Calves	507	70.55	405	64.95	238	61.62	369	79.51	363	82.61
Good Heifer Calves	87	65.80	319	58.33	207	59.67	144	76.39	161	76.50
Medium Heifer Calves	10	58.83	19	52.19	37	56.77	40	68.29	57	69.75
Plain Heifer Calves	12	53.42	6	53.45	20	50.04	-	-	-	-
Yearling - Steers	357	70.96	351	69.49	302	65.17	185	75.70	236	77.36
Yearling - Heifers	213	65.70	209	61.52	102	55.67	82	70.90	126	68.12
Stags	27	68.70	59	65.87	-	-	18	66.87	37	79.31
TOTAL	1988	72.05	2281	67.10	1795	65.38	1767	80.90	1829	82.51